



The Bonnot Company

1520 Corporate Woods Parkway
Uniontown, Ohio 44685
USA

Machinery Lease Agreement

330.896.6544

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- 1.) The Bonnot Company, Lessor, agrees to rent to Lessee, and Lessee agrees to rent from the Bonnot Company the following machinery: _____

 - 2.) Rental Price is \$ _____ for each thirty (30) day period.

Selling Price is \$ _____

 - 3.) Minimum Rental Period:
 - (a) No machine rental shall be for less than a 30-day period.
 - (b) The initial rental for 30 days shall be payable in advance.
 - (c) The extension of rental periods shall be in units of thirty (30) days.
 - (d) Rental periods begin five (5) days after shipment from our plant and end the day the machine is received back to our plant.

 - 4.) Other Charges to be borne by Lessee:
 - (a) Transportation costs, both ways.
 - (b) Maintenance and repairs while in possession of Lessee.
 - (c) Any necessary repairs and cleaning to restore machine to rental condition.
 - (d) Personal property taxes.
 - (e) Insurance premiums.

 - 5.) Options extended the Lessee:
 - (a) The Lessee may buy the rented machine at any time during the rental period. If option to purchase is exercised during the first 90 days of rental period, 85% of rental paid will be credited against the purchase price. If option is exercised at any other time during rental period, 70% of entire rental paid will be credited against the purchase price.

 - (b) Should the Lessee choose to purchase another Bonnot machine while having a machine on rental or at the end of a rental period, then upon return of such rental machine, 90% of the rental paid may be applied as a credit on the purchase of such other machine, provided such credit does not exceed 5% of the purchase price of such new machine, further provided that the Lessee discharges obligations assumed under Paragraph 4 above.

 - 6.) The Lessee agrees that prior to installation all personnel operating the equipment MUST read and understand all operating and safety instructions contained in the Operating Manual provided by Lessor.

 - 7.) The Lessee agrees to indemnify and keep harmless Lessor and its agents from all Claims and expenses arising out of operating of said rented machine.

 - 8.) The Bonnot Company retains title and ownership of all rented equipment until completion of rental agreement.

9.) All options to purchase and credits applying to purchase are forfeited by Lessee when in default.

Default is defined by but not restricted to:

(a) Arrearage of lease payments.

(b) Past due invoices due Lessor; to include all past due lease payments which have been invoiced by Lessor.

10.) Equipment is to be returned to Lessor immediately upon request by Lessor after lease payments fall into default as defined by Paragraph 9.

11.) All costs incurred by Lessor to enforce this lease agreement will be paid by Lessee but not restricted to:

(a) legal costs of collection

(b) costs to take possession of equipment

12.) No credit toward purchase option will be applied on past due payments.

ACCEPTED:

BY _____

DATE _____

THE BONNOT COMPANY

BY _____

DATE _____

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Revised 09/14/05

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